



This chart is for illustrative purposes only; it does not constitute investment advice and must not be relied on as such. The value of investments and the income from them can go down as well as up so you may get back less than you invest. Past performance is not a guide to what might happen in the future. Transaction costs, taxes and inflation reduce investment returns. This chart shows the inferred growth of £1 invested on January 1, 1926. The red colouring indicates Labour Party Prime Minister in office and blue colouring indicates Conservatives Prime Minister in office. Above the charts, major financial and political events are included. All investment income is assumed to be reinvested, unless otherwise stated. No transaction costs or taxes are included. Sources: UK Equities: Timeline UK Equity TR Index; Bank of England 3 Centuries of Macroeconomic Data and FTSE All Share TR.